



## Unaudited Financial Results for the Quarter Ended 30th June, 2014

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| Pricol Limited<br>Regd. Office:CPM Towers,109 Race Course, Coimbatore- 641 018<br>Unaudited Financial Results for the Quarter Ended 30th June, 2014 |                            |             |             |                    |
|---|----------------------------|-------------|-------------|--------------------|
| (in Lakhs)  |                            |             |             |                    |
| Particulars   | Standalone Financials      |             |             |                    |
|   | For the Three Months Ended |             |             | For the year Ended |
|   | 30-Jun-2014                | 31-Mar-2014 | 30-Jun-2013 | 31-Mar-2014        |
|   | Unaudited                  | Audited     | Unaudited   | Audited            |
| 1. Income from Operations   |                            |             |             |                    |
| (a) Net Sales / Income from operations (Net of excise duty)   | 21824.13                   | 21378.76    | 19766.35    | 83024.30           |
| (b) Other Operating Income  | 1292.05                    | 1150.63     | 1044.69     | 6090.53            |
| Total Income from Operations (net) [ a + b ]  | 23116.18                   | 22529.39    | 20811.04    | 89114.83           |
| 2. Expenses   |                            |             |             |                    |
| (a) Cost of Materials Consumed  | 14553.76                   | 14070.94    | 13208.51    | 55083.31           |
| (b) (Increase) / Decrease in inventories of finished goods  | (73.56)                    | 247.06      | (96.20)     | 424.48             |
| (c) (Increase) / Decrease in inventories of Work in Progress  | (85.32)                    | 15.17       | (45.76)     | 164.70             |
| (d) Purchases of stock-in-trade   | 1211.33                    | 1066.66     | 974.67      | 4411.92            |
| (e) Employee Benefits Expense   | 3375.43                    | 3315.20     | 3104.16     | 13165.05           |
| (f) Depreciation and amortisation expense   | 991.28                     | 521.21      | 809.58      | 3066.46            |
| (g) Exchange Fluctuation (Gain) / Loss  | 78.04                      | 65.68       | (19.63)     | 185.59             |
| (h) Other Expenses  | 2243.72                    | 2428.34     | 2222.52     | 9098.50            |
| Total Expenses  | 22294.68                   | 21730.26    | 20157.85    | 85600.01           |
| 3. Profit / (Loss) from Operations before Other Income, finance costs and   |                            |             |             |                    |
| Exceptional Items [ 1 - 2 ]   | 821.50                     | 799.13      | 653.19      | 3514.82            |
| 4. Other Income   |                            |             |             |                    |
| (a) Profit / (Loss) on Sale of Assets   | -                          | 14.76       | 13.41       | 123.57             |
| (b) Others  | 50.34                      | 117.15      | 33.35       | 238.68             |
| 5. Profit / (Loss) from ordinary activities before finance costs and  |                            |             |             |                    |
| exceptional items [ 3 + 4 ]   | 871.84                     | 931.04      | 699.95      | 3877.07            |
| 6. Finance Costs  | 136.12                     | 144.12      | 176.73      | 651.96             |
| 7. Profit / (Loss) from ordinary activities after finance costs but before  |                            |             |             |                    |
| exceptional items [ 5 - 6 ]   | 735.72                     | 786.92      | 523.22      | 3225.11            |
| 8. Exceptional Items - Income - Net   | -                          | -           | 5163.34     | 5163.34            |
| 9. Profit / (Loss) from Ordinary Activities before Tax [ 7 + 8 ]  | 735.72                     | 786.92      | 5686.56     | 8388.45            |
| 10. Tax Expense - Net   | 121.56                     | 54.94       | 1269.99     | 1688.52            |
| 11. Net Profit / (Loss) from Ordinary Activities After Tax [ 9 -  |                            |             |             |                    |
| 10 ]  | 614.16                     | 731.98      | 4416.57     | 6699.93            |
| 12. Extraordinary Item - (Net of Tax Expense)   | -                          | -           | -           | -                  |
| 13. Net Profit / (Loss) for the period [ 11- 12 ]   | 614.16                     | 731.98      | 4416.57     | 6699.9             |

## Unaudited Financial Results for the Quarter Ended 30th June, 2014 - Pricol Ltd

|   |             |             |             |             |
|---|-------------|-------------|-------------|-------------|
| 14. Paid-up-Equity Share Capital (Face Value of 1/- each)   | 945.00      | 945.00      | 945.00      | 945.00      |
| 15. Reserves excluding Revaluation Reserves as per balance sheet  |             |             |             |             |
| of previous accounting year   |             |             |             | 31133.20    |
| 16. Earnings per share (of ` 1/- each) (not annualised):  |             |             |             |             |
| (a) Basic [16 / 17]   | 0.65        | 0.77        | 4.86        | 7.16        |
| (b) Diluted   | 0.65        | 0.77        | 4.86        | 7.16        |
|   |             |             |             |             |
| SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2013   |             |             |             |             |
| A. PARTICULARS OF SHAREHOLDING  |             |             |             |             |
| (1) Public share holding : Number of Shares   | 5,65,28,304 | 5,79,96,054 | 5,79,96,054 | 5,79,96,054 |
| Percentage of share holding   | 59.82       | 61.37       | 61.37       | 61.37       |
| (2) Promoters and Promoter group share holding  |             |             |             |             |
| a) Pledged / Encumbered   |             |             |             |             |
| - Number of Shares  | -           | -           | -           | -           |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -           | -           | -           | -           |
| - Percentage of shares (as a% of the total share capital of the company)  | -           | -           | -           | -           |
| b) Non-encumbered   |             |             |             |             |
| - Number of Shares  | 3,79,71,696 | 3,65,03,946 | 3,65,03,946 | 3,65,03,946 |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group)   | 100.00      | 100.00      | 100.00      | 100.00      |
| - Percentage of shares (as a % of the total share capital of the company)   | 40.18       | 38.63       | 38.63       | 38.63       |
| B. INVESTOR COMPLAINTS  |             |             |             |             |
| Pending at the beginning of the quarter   | Nil         |             |             |             |
| Received during the quarter   | 1           |             |             |             |
| Disposed off during the quarter   | 1           |             |             |             |
| Remaining unresolved at the end of the quarter  | Nil         |             |             |             |
| Notes :   |             |             |             |             |
| 1.Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.   |             |             |             |             |
| 2. The figures for the quarter ended 31.03.2014 are the balancing figure between the audited figure in respect of the full year ended 31.03.2014 and the year to date figures upto third third quarter of the financial year ended 31.03.2014   |             |             |             |             |
| 3.The Company's Operations relate to one primary segment, Automotive Components.  |             |             |             |             |
| 4.The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 6th August, 2014.   |             |             |             |             |
| The Statutory Auditors have carried out a "Limited Review" of the above financial results.  |             |             |             |             |
| 5. The Board of Directors at their meeting on 24th January, 2014 approved a Scheme for Amalgamation of Xenos Automotive Limited with the Company, which will be given effect to after the General Body and Regulatory approvals. The appointed date for the amalgamation is 1st January, 2014.  |             |             |             |             |
| 6.Effective from 1st April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II to the Companies Act, 2013. Consequently, the depreciation for the Quarter ended 30th June, 2014 is higher by ` 254.380 lakhs. Further, based on transitional provision as per Note 7(b) of Schedule II, an amount of ` 339.280 lakhs (Net of Deferred Tax) has been adjusted with Retained Earnings. |             |             |             |             |
| 7.The Company has entered into a long term productivity linked Wage Settlement.   |             |             |             |             |
| Coimbatore  |             |             |             |             |
| By Order of the Board   |             |             |             |             |
| 6th August, 2014  |             |             |             |             |
| <b>VIKRAM MOHAN</b>   |             |             |             |             |
| Managing Director   |             |             |             |             |

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